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Generally speaking, because of this design the Company will not distribute its profits to its members as it would if it was a normal limited company with shareholders. This is why this sort of company is most commonly used to start a charity or for members clubs.

## Private company Limited by Guarantee formation £149.99+vat

This will provide you with an electronic copy of the Certificate of Incorporation, Memorandum and Articles of Association. These will be available to downloaded from your member's area and will provide you with a company number. It will also include the the legal compliance documents that prove your ownership and right to act on behalf of your limited company, they include; register of directors, register of members, individual guarantor certificates, consent to act letters and the minutes of your first board meeting. These ensure you are compliant with The Companies Act 2006 and protect you against potential fines of up to £5000 and are required from day one.

The link below provides additional information on the type of company we will be registering; http://www.thecompanywarehouse.co.uk/company-limited-by-guarantee-formation

I hope this has been of some interest, and I look forward to hearing your thoughts,

<u>http://alternativeentertainment.co.uk/</u> - This is a website we designed last year, it is a directory for alternative entertainment companies – thought you may want to see!

Tel: 01245 492 777

Ext: 208

Kind regards,

Rachel Barnes

## Rachel Barnes Business Consultant

The Company Warehouse Second Floor, 43 Broomfield Road, Chelmsford, Essex CM1 1SY Third Party Formations Limited T/A The Company Warehouse Registered in England & Wales number: 3994971 | VAT No: 830 8066 39

Did you know?

It is a legal requirement for all limited companies under section 351 of the Companies Act 1985 (as amended by The Companies (Registrar, Languages and Trading Disclosures) Regulations 2006) to display their company registration number, name and registered office address on all

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